

SOUTHOLD LOCAL DEVELOPMENT CORPORATION
53095 ROUTE 25 (MAIN ROAD)
PO BOX 1179
SOUTHOLD, NEW YORK 11971

Annual/Organizational Meeting Minutes
January 17, 2025

Present

John Schopfer, Chairman
Frances Walton, Vice Chair
Charles Barkley, Secretary

Excused

Jeanne Kelley, Treasurer

Also Present

Lisa Mulligan, SLDC Executive Director

The annual/organizational meeting of the Southold Local Development Corporation (SLDC) held in person at the Southold Town Hall Annex Board Room and virtually via Zoom was called to order by Chairman Schopfer at 10:02 a.m. A quorum was present.

Election of Officers

The motion to accept the slate of officers and their positions without change was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Committee Elections

The motion to accept the committee membership without change with all Board members serving on all committees with the exception that the Treasurer will not serve on the Audit Committee was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Appointment of Corporate Counsel

The motion to reappoint Jaspan Schlesinger, LLP as corporate counsel was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Appointment of Executive Direction

The motion to reappoint Lisa Mulligan as Executive Director was made by Chairman Schopfer and seconded by Mr. Barkley. All were in favor.

Appointment of Auditors

The motion to ratify and appoint EFPR Group CPAs, PLLC as Auditors was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Adoption of Policies

The motion to adopt the Ethics, Investment Guidelines, Conflict of Interest, Procurement, Compensation, Reimbursement and Attendance, Defense and Indemnification, Disposition of Real Property, Records Retention, Whistleblower Protection, Prohibition of Loans to Officers, and Incentive and Conditional Compensation policies as well as the 2025 Mission Statement and Measurement Report and Fee Schedule without changes was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Minutes

The motion to accept the minutes of the September 6, 2024 Finance Committee and Regular meeting was made by Ms. Walton and seconded by Mr. Barkley. All were in favor.

Treasurer's Report

Ms. Mulligan updated the members of the account balances as of 12/31/2024. A motion was made by Chairman Schopfer and seconded by Ms. Walton ratifying that Ms. Mulligan to moved \$10,000 from the saving account to the checking account and ratifying that the CD (6414) matured in November and was reinvested into a 10-month CD. All were in favor.

Audit and PARIS

Ms. Mulligan updated the Board that the 2024 Audit and Public Authority Reporting Information System (PARIS) reports are underway and will be presented at the March meeting. Ms. Mulligan reminded the members that the Board Assessment, Ethics Certificates and Fiduciary Certifications are due.

The next meetings was tentatively scheduled for March 28, 2025 and will include an Audit Committee meeting.

A motion to adjourn the meeting was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.